

BALANCE SHEET

As at Jun 30th, 2010

Unit: VND

ASSETS	Code	40,359	01/01/2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	534,855,243,653	464,805,450,800
I. Cash and cash equivalents	110	6,081,632,618	7,876,085,863
1. Cash	111	6,081,632,618	7,876,085,863
2. Cash equivalents	112		
II. Short-term financial investments	120	948,032,900	1,656,034,100
1. Short-term investments	121	2,015,000,000	2,680,000,000
2. Provision for devaluation of short-term security investments	129	(1,066,967,100)	(1,023,965,900)
III. Receivables	130	286,882,855,458	231,609,381,561
1. Trade accounts receivables	131	187,368,273,307	157,467,172,140
2. Advances to suppliers	132	89,292,689,457	63,833,759,187
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	10,221,892,694	10,308,450,234
6. Provision for short-term bad receivables	139		
IV. Inventories	140	186,301,394,115	185,657,399,680
1. Inventories	141	186,301,394,115	185,657,399,680
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	54,641,328,562	38,006,549,596
1. Short-term prepaid expenses	151	1,139,436,217	
2. VAT deductible	152	2,465,706,931	2,909,801,697
3. Tax and accounts receivable from State budget	154		
4. Other short-term assets	158	51,036,185,414	35,096,747,899
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	64,032,512,471	54,526,685,258
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	46,905,844,173	39,359,641,014
1. Tangible fixed assets	221	40,696,734,951	34,589,841,014
- Historical cost	222	45,687,963,424	37,660,834,504
- Accumulated depreciation	223	(4,991,228,473)	(3,070,993,490)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	4,769,800,000	4,769,800,000
- Historical cost	228		
- Accumulated depreciation	229		
4. Construction in progress expenses	230	1,439,309,222	
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	10,334,008,233	9,273,476,220
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	10,334,008,233	9,273,476,220
3. Other long-term investments	258		
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	6,792,660,065	5,893,568,024
1. Long-term prepaid expenses	261	6,792,660,065	5,893,568,024
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS	270	598,887,756,124	519,332,136,058

CAPITAL SOURCE	Code	30/03/2010	01/01/2010
A. LIABILITIES (300= 310+330)	300	366,738,338,140	288,512,239,061
I. Short-term liabilities	310	329,896,718,220	259,160,364,061
1. Short-term borrowing and debts	311	226,250,000,000	125,492,981,088
2. Trade accounts payable	312	35,116,551,542	30,124,273,631
3. Advances from customers	313	41,843,949,577	80,432,745,592
4. Taxes and liabilities to State budget	314	8,915,376,209	7,247,361,455
5. Payable to employees	315	1,782,688,011	1,934,959,784
6. Payable expenses	316	7,022,268,752	
7. Accounts payables	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	7,772,741,786	13,413,574,853
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	1,193,142,343	514,467,658
II. Long-term liabilities	330	36,841,619,920	29,351,875,000
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	36,841,619,920	29,351,875,000
5. Deferred income tax	335		
6. Provision for unemployment allowance	336		
7. Provision for long-term liabilities	337		
8. Retained revenue	338		
B. OWNER'S EQUITY (400= 410+430)	400	232,149,417,985	230,819,896,997
I. Capital sources and funds	410	232,149,417,985	230,819,896,997
1. Paid-in capital	411	100,147,530,000	100,147,530,000
2. Capital surplus	412	64,808,506,000	64,808,506,000
3. Other capital of owner	413	33,538,148,384	33,538,148,384
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	15,572,787,888	5,647,487,275
8. Financial reserve fund	418	5,007,376,500	2,004,673,064
9. Other fund belong to owner's equity	419		
10. Retained profit	420	13,075,069,213	24,673,552,274
11. Capital for construction work	421		
II. Budget sources	430	-	-
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	598,887,756,124	519,332,136,058

Pacific Property and Infrastructure Development and Investment Joint Stock Company

INCOME STATEMENT

From 1/1/2010 to 30/6/2010

Unit: VND

Items	Code	Note	31/6/2010	31/6/2009
1	2	3	4	5
1. Sales	01		176,892,928,613	93,963,456,885
2. Deductions	03			
3. Net sales and services	10		176,892,928,613	93,963,456,885
4. Cost of goods sold	11		154,450,333,985	83,750,146,406
5. Gross profit	20		22,442,594,628	10,213,310,479
6. Financial income	21		1,444,696,283	1,181,985,193
7. Financial expenses	22		3,695,762,043	115,613,358
<i>Include: Interest expense</i>	23		<i>2,953,154,113</i>	<i>531,613,358</i>
8. Selling expenses	24		937,562,089	604,492,570
9. General & administrative expenses	25		3,783,596,250	2,246,465,492
10. Net operating profit	30		15,470,370,529	8,428,724,252
11. Other income	31		273,474,986	698,234,355
12. Other expenses	32		87,330,189	551,140,467
13. Other profit	40		186,144,797	147,093,888
14. Profit or loss in joint venture	45		470,401,248	187,382,281
15. Profit before tax (50=30 + 40)	50		16,126,916,574	8,763,200,421
16. Current corporate income tax expenses	51		3,905,128,832	1,325,874,778
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50 - 51 - 52)	60		12,221,787,743	7,437,325,642
19. Profit after tax of minorities	61			
20. Profit after tax of the parent company's shareholders	62		12,221,787,743	7,437,325,642
21. EPS (*)	70		1,220	753

CASH FLOW STATEMENT

As at Jun 30th 2010

Unit: VND

Items	Code	Note	Current year	Previous year
I	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		16,126,916,574	8,763,200,421
2. Adjustment in accounts				
Fixed assets depreciation	02		1,920,234,983	536,003,983
Provisions	03		43,001,200	(416,000,000)
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(203,427,179)	(202,448,193)
Interest expenses	06		2,953,154,113	531,613,358
3. Operating profit before the changes of current capital	08		20,839,879,691	9,212,369,569
Changes in accounts receivable	09		(70,768,816,646)	(75,125,761,834)
Changes in inventories	10		(3,991,284,714)	(3,406,537,195)
Changes in trade payables	11		(31,883,261,500)	(11,751,474,392)
Changes in prepaid expenses	12		(2,038,528,258)	44,598,760
Paid interest	13		(2,953,154,113)	(355,018,658)
Paid corporate income tax	14		(2,653,455,095)	(4,838,592,398)
Other receivables	15			2,060,478,196
Other payables	16		(307,018,366)	(1,890,412,535)
Net cash provided by (used in) operating activities	20		(93,755,639,001)	(86,050,350,487)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(9,466,438,142)	(6,453,058,722)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24		665,000,000	5,000,000,000
5. Cash paid for joining capital in other companies	25		(1,350,000,000)	
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		492,895,166	709,176,193
Net cash used in investing activities	30		(9,658,542,976)	(743,882,529)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			20,518,060,382
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		144,739,744,920	84,662,069,580
4. Cash paid to principal debt	34		(36,492,981,088)	(8,539,474,144)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(6,627,035,100)	
Net cash (used in) provided by financing activities	40		101,619,728,732	96,640,655,818
Net cash during the period	50		(1,794,453,245)	9,846,422,802
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		7,876,085,863	25,586,490,069
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		6,081,632,618	35,432,912,871